

| HOMES | REAL ESTATE & PROPERTY DEVELOPMENT CONSULTANCY LAND SURVEY LOGISTICS |
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| | Scriber's details |
| | in block letters. Fields marked with asterisks (*) are mandatory. Tick boxes where appropriate. |
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CHEAD OFFICE: Puri mall building, KM 25 Lekki Epe Expressway, beside Yakoyo restaurant, Sangotedo, Ajah, Lagos.



Q1. WHERE IS THE SIGNATURE ESTATE BY PWAN HOMES LOCATED?

THE SIGNATURE by PWAN HOMES is located in Issele Azagba in Aniocha South Local Government Area of Delta State.

Q2. WHO ARE THE OWNERS/DEVELOPER OF IFE ABATA ESTATE?

PWAN HOMES LTD, a Leading Real Estate Company with office in Lekki, Lagos State. We also have branch offices across the four geo-political zones in the country to wit: North-Central, South-West, South-East and South-South

Q3. ARE THERE ANY ENCUMBERANCES ON THE LAND?

The Land is free from every known government acquisition or interest and adverse claims.

Q4. WHAT ARE THE PAYMENT SRUCTURES AND TITLE?

| ESTATES | TITLE | PLOT | OUTRIGHT | 6 MONTHS | DEED OF ASSIGNMENT | REGISTERED SURVEY FEE | PLOT DEMARCATION |
|------------------|---|------------|-------------|-------------|-----------------------|--------------------------|---------------------|
| THE SIGNATURE | REGISTERED SURVEY & DEED OF CONVEYANCE | 464 SQM | N45,000,000 | | N200,000 | N300,000 | N100,000 |

- a) Commercial plots attract additional 10% of land cost.
- b) Corner piece plots Attract additional 10% of land cost.
- c) Change/Correction information attract N200,000.
- d) Transfer of Ownership attract 10% of current market value of land.
- e) Development Levy shall be communicated on a later date.

NB: Please note that failure to complete Land payment before the expiration of selected payment plan attracts a default fee of 5% of the land cost per month of default.

Q5. IS THE ROAD TO THE ESTATE MOTORABLE?

Yes, the road to the estate is motorable.

Q6. WHAT DO I GET AFTER THE INITIAL DEPOSIT?

Official receipts of payment.

Q7. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

- A. Completion Payment Receipt & Contract of Sales
- B. Free Plot Award Letter (Where Applicable)
- C. Deed of Assignment, Survey Plan & Deed of Gift (where applicable)

NB: Applicants shall be availed with the documents in paragraph (c) above after payment of documentation fee. Subscribers are also required to comply with the Estate Rules and Regulations as provided by the Company. Q8. CAN I START CONSTRUCTION OR BUILDING ON THE LAND NOW?

You can start building on the land after Physical Allocation, while Fencing and gate-house construction is ongoing Provided that applicant(s) has sought and obtained building approval from the company.

NB: Subscribers are to start developing their property within 18 months from the date of allocation or risk being reallocated to another estate of same value.

Q9. WHEN IS ALLOCATION DONE?

(i) All physical allocation shall be done during the dry season in order of subscription.

Q10. WHEN DO I MAKE THE OTHER PAYMENTS?

(i) Payment for Survey Plan, Deed of Assignment and Plot Demarcation should be made before Physical Allocation.

Q11. CAN I PAY CASH TO YOUR AGENT?



A. WE STRONGLY ADVISE that payments should ONLY be made to PWAN HOMES LTD's designated ZENITH BANKS to wit: **PWAN HOMES LTD – DELTA 1222004041**

Q12. IS PWAN HOMES LTD AML/CFT compliant?

Yes

Q13.WHAT HAPPENS IF I CANNOT CONTINUE WITH MY PAYMENT? CAN I REQUEST FOR A REFUND?

Yes, you can request for a refund only if you are unable to complete payment within the subscribed payment period. The said request of refund must be within 7 days of the expiration of the payment plan to activate the option of request. Failure on the part of subscribers to comply will mean a waiver of the option of refund.

A. All requests for refund shall be made in writing and subject to a 120 days waiting period with a possible 90 day extension and a further 60 days after the initial period.

NOTE: That after processing refund, disbursement shall be according to the payment plan used for the subscription by client/customer less 40% Administrative fee and other disbursements (demurrage/default charges where applicable).

NOTE ALSO (for PBOs): That if you have earned more than twice the amount you have deposited in PBO you are not entitled to a refund.

Q14. WHEN ARE DEFAULT CHARGES PAYABLE?

Default fees are payable where the customer fails to complete payment within the subscribed payment period.

Note that the Company shall be at liberty to revoke the subscription of a client/customer at any time if the Applicant fails to meet the purchase requirements or adhere to the terms and conditions stated herein.

In the event of revocation, the Company shall not be liable to make any refund to the exiting subscriber until the Company has received funds corresponding in value to the amount to be refunded from a third-party Applicant. For the avoidance of doubt, the Company shall not be obliged to procure a third-party to acquire the subscriber's interest in the property. Revocation of allocation or termination of subscription arising because of failure of the Applicant to meet payment obligations shall attract a 40% deduction (30% Agency Fee & 10% Administrative Fee) of the Applicant's total deposit

Q15. CAN YOU REQUEST FOR REFUND AFTER COMPLETING PAYMENT?

NO. Refund can only be requested before completion of payment or within 7 days immediately after the Subscribed payment period.

PROVIDED ALWAYS that such refund shall not be made after physical allocation of property has been conducted. **NOTE:** In the event of a refund, you are required to give the company a One Hundred and Twenty (120) days'

notice (initial period) in writing to process your refund and a further Ninety (90) days which may be extended to another 60 days if the process is not completed within initial period.

NOTE ALSO: That after processing refund, disbursement shall be according to the payment plan used for the subscription less 40% (Administrative fee and other disbursements).

Q16. HOW DO I CHANNEL MY COMPLAINTS OR GRIEVANCES?

The company is committed to a speedy and amicable settlement of issues brought to its attention by customers/clients. Customers/Clients shall channel their written complaints to <u>pwanlimited@gmail.com</u> and <u>pwanhomesasaba@gmail.com</u> for immediate and amicable settlement with the instrumentality of ADR before exploring other options.

NOTE: Dispute Resolution shall be subject to the Arbitration and Conciliation Act, 2004.

Q17. CAN I TRANSFER MY PROPERTY?

Transfer of interest in property(ies) by clients/customers is only possible upon full payment and shall be done upon receipt of prior express consent of the Company and payment of transfer charges. Where a transfer of interest is to be made to a third party, the Applicant shall bear the cost of procuring new Survey Plans and Title Deeds (amongst others). The applicable transfer charge shall be 10% of the current value of the property.

I hereby confirm that I have seen the land and I'm ready to go on with the transaction and to be bound by the terms and conditions herein.



| THEREFORE, THE INFORMATION PROVIDED IN THIS FAQ/TERMS AND CONDITIONS ARE CONSENTED TO AND ACCEPTEI ME AS I ACKNOWLEDGE RECEIVING AND PERUSING A COPY OF THIS FAQ/TERMS AND CONDITION | | | | | |
|---|------------|-------|--|--|--|
| SUBSCRIBER'S NAME; | SIGNATURE: | DATE: | | | |
| | SIGNATURE | DATE | | | |

N.B: If the subscriber is a company, incorporated trustee or Limited Liability Partnership, two directors or Partners must sign the subscription form and attach Form C07 & Certificate of Incorporation or any certificate for the List of partners in the Limited Liability Partnership. For a company, the name must end with either LTD PLC, UnLTD, LTD/GTY, while for a Limited Liability Partnership the name must end with LLP. A company must also attach a board resolution authorizing the purchase. Where the subscriber is a private or public company, a resolution authorizing the investment/purchase must be attached.

FOR COMPANY/ INCORPORATED TRUSTEES / LLP:

| 1. | The common seal of the subscriber | |
|----|--|---------------------|
| | (|) |
| | is hereby affixed in the presence of | |
| | Director: | Director/Secretary: |
| 2. | The common seal of the subscriber(| |
| |) is hereby affixed in the presence of | |
| | Director: | Director/Secretary: |



There is a Flourish Estate Near you